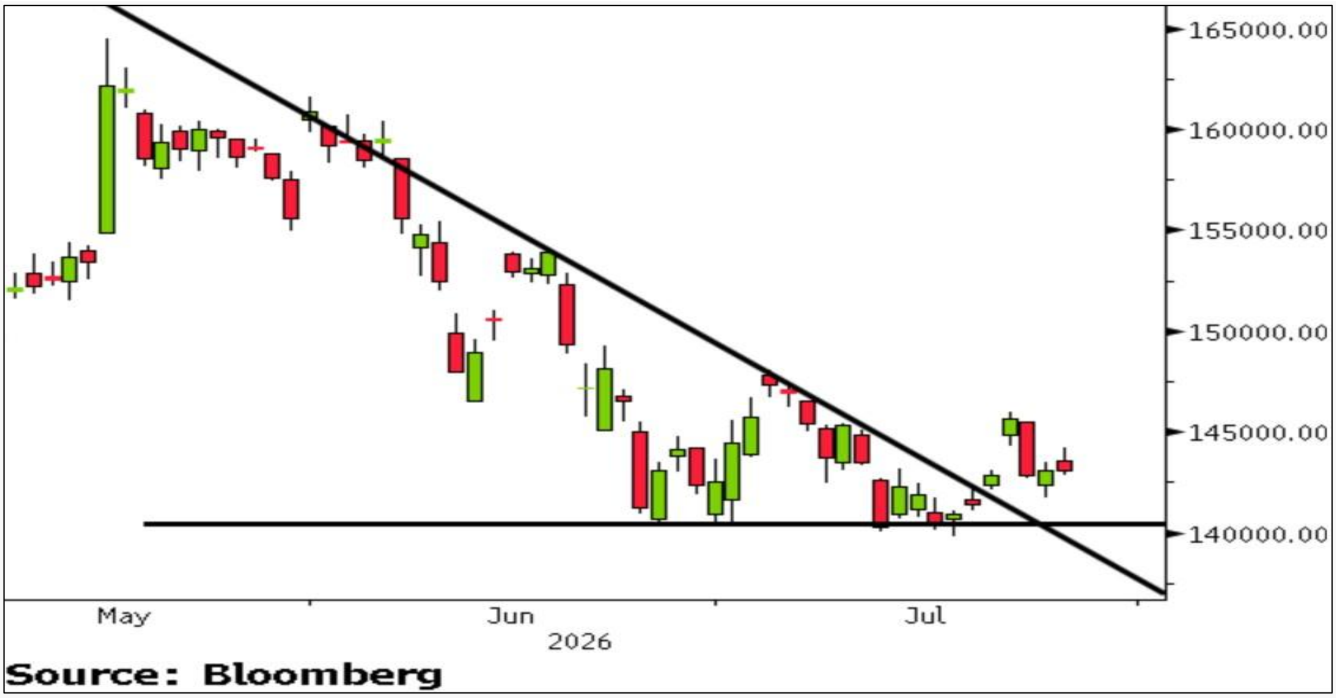
Commodities Daily Insights

28 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	144186(-0.05%)	144000-145274	$4034.1-$4136.12



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong dollar index and low Crude oil prices
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	145,000 (Up), 142,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	144973 | 145761 | 146247
Standard Pivot-Based Supports	143699 | 143213 | 142425
Pivot	153285
MA Proximity (20/50/100/200)	20 DMA (-0.3)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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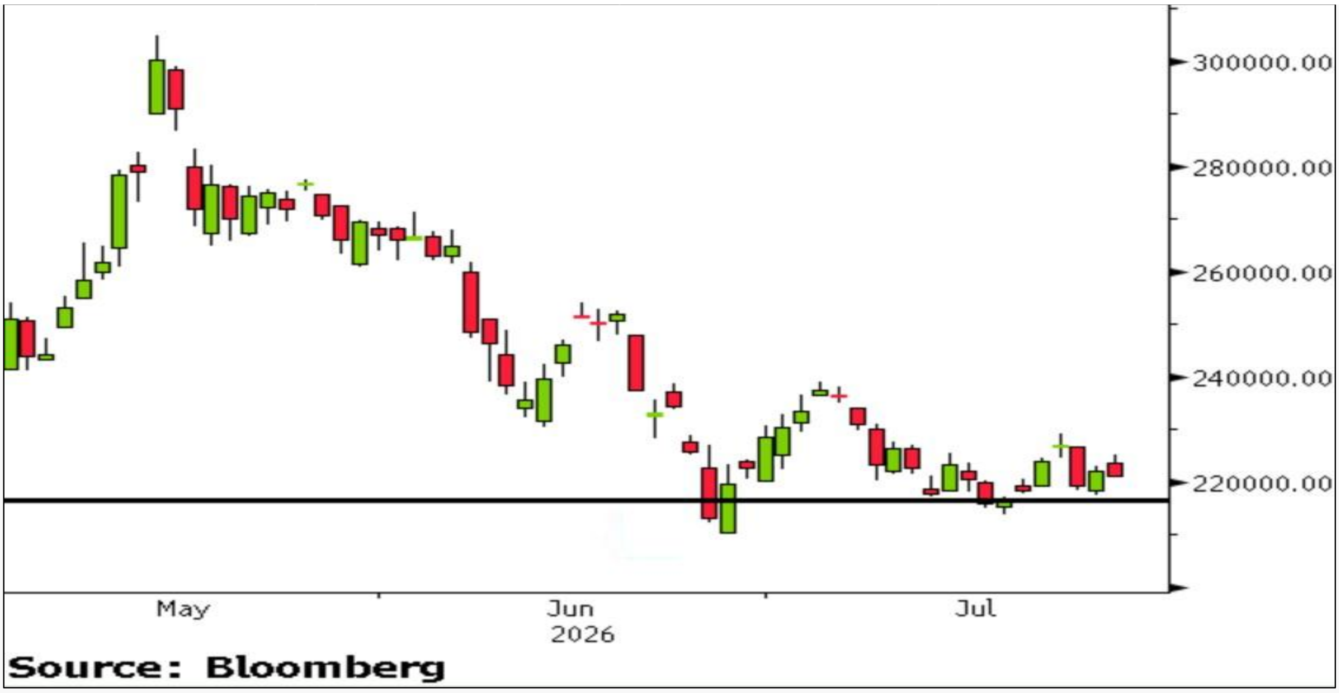
28 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	221173(-0.43%)	220700-225221	$56.94-$60.81



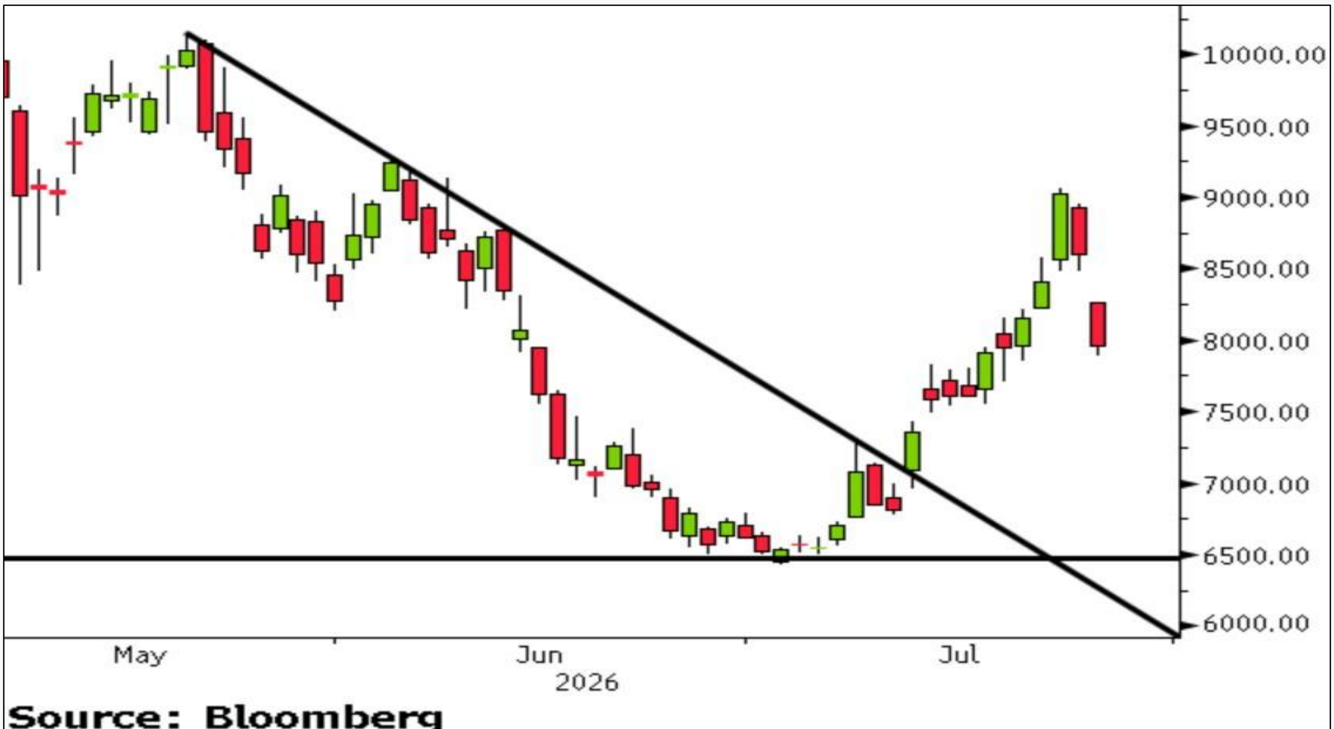
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking at higher level
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	225,000 (Up), 220,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	224029 | 226886 | 228550
Standard Pivot-Based Supports	219508 | 217844 | 214987
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

28 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7957(-7.52%)	7894-8260	$78.91-$88.05



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns eased down
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,250 (Up), 7,800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8180 | 8403 | 8546
Standard Pivot-Based Supports	7814 | 7671 | 7448
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodities Daily Insights

28 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1336.6(0.35%)	1332.85-1341.8	$6.31-$6.45

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong demand from China and upmove in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1350 (Up), 1310 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option has increased more than Call
Standard Pivot-Based Resistances	1341 | 1346 | 1350
Standard Pivot-Based Supports	1332 | 1328 | 1323
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Economic Calendar

	Date Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/28 19:30				Conf. Board Consumer Confidence	Jul	92.4	--	91.2	--
22)	07/28 18:00				Wholesale Inventories MoM	Jun P	0.4%	--	0.1%	--
23)	07/28 19:30				Richmond Fed Manufact. Index	Jul	6	--	4	--
24)	07/28 18:30				FHFA House Price Index MoM	May	0.1%	--	-0.1%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	144186	144887	144536	144420	144303	144487	144069	143952	143836	143485
SILVER	221173	223660	222416	222002	221587	222365	220759	220344	219930	218686
CRUDE OIL	7957	8158	8058	8024	7991	8037	7923	7890	7856	7756
COPPER	1336.60	1341.5	1339.1	1338.2	1337.4	1337.1	1335.8	1335.0	1334.1	1331.7
Natural Gas	268.50	274.4	271.4	270.5	269.5	271.3	267.5	266.5	265.6	262.6
Lead	199.10	199.9	199.5	199.4	199.2	199.5	199.0	198.8	198.7	198.3
Zinc	379.70	381.5	380.6	380.3	380.0	379.2	379.4	379.1	378.8	377.9
Aluminium	341.90	343.4	342.7	342.4	342.2	342.0	341.6	341.4	341.1	340.4

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4075.2	4103.2	4089.2	4084.5	4079.8	4085.1	4070.5	4065.8	4061.1	4047.1
Silver spot	58.4	59.5	58.9	58.8	58.6	58.9	58.2	58.0	57.9	57.3
WTI Futures	81.9	84.4	83.2	82.7	82.3	83.2	81.5	81.1	80.7	79.4
Copper Futures	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
Natural Gas Futures	2.74	2.80	2.77	2.76	2.75	2.77	2.73	2.72	2.71	2.68

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI -9.59% 6107.70 -648.0	Egypt Pound +1.22% 50.7213 c -0.627	Australia 5Y +3.2 bp 4.686	U.K. Nat Gas -8.59% 142.070 c -13.35	Bahrain CDS -11.91 bp 304.18 c
Japan Nikkei -4.38% 62085.67 c -2845.5	Chile Peso +0.80% 940.57 c -7.57	Australia 2Y +2.9 bp 4.655	Cocoa NYB -5.13% 5100 c -276	Egypt CDS -7.58 bp 301.30 c
Pakistan KSE +4.17% 178543.53 +7142.	India Rupee +0.70% 95.8988 c -0.6712	Australia 10Y +2.7 bp 5.021	Cocoa ICE -4.56% 3981 c -190	Pakistan CDS -6.89 bp 371.37 c
Lebanon BLOM -3.85% 1734.53 c -69.54	Brazil Real -0.67% 5.1170 c +0.033	New Zealand 30Y +2.7 bp 5.300	Coffee NYB +3.43% 324.55 c +10.75	Argentina CDS +4.15 bp 472.62 c
Taiwan TAIEX -3.72% 42012.70 c -1621.4	Colombia Peso +0.64% 3200.26 c -20.59	New Zealand 10Y +2.5 bp 4.712	Gas Oil -2.19% 1206.00 d -27.00	Romania CDS -4.06 bp 146.64 c
China CSI 300 -2.28% 4595.11 d -107.31	Taiwan Dollar -0.43% 32.444 +0.139	New Zealand 5Y +2.5 bp 4.202	Silver Spot -2.10% 57.1412 -1.223	Turkey CDS -3.66 bp 240.85 c

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